

BILANȚUL ECONOMIC – STRUCTURĂ ȘI INTERPRETARE

BALANCE SHEET – STRUCTURE AND INTERPRETATION

Prof.dr.ing.,ec. Doru FĂRCAȘ
Universitatea Tehnică din Cluj-Napoca

Abstract: As regards to the fundamental conception related to the balance sheet, the patrimonial conception of it (the original one) seeks to offer an image of the real value of a company's assets. The knowledge of such value is important not only for the owners of the company, but also for the other categories of partners interested in it (especially receivables registries, since the net asset constitutes the ultimate warranty for their receivables). However, in order to reach such value, two main approaches are proposed in the assessment process of the asset items: (a) the accounting assessment, leading to the „accounting patrimonial balance sheet”, which views origin values (historical values), subsequently adjusted by value adjustments according to the accounting principles; and (b) the economic assessment, leading to „the economic balance sheet,, which regards the current values calculated by updating the future cash flows (foreseen values) at the opportunity cost of the capital. The hereby case study represents a briefly illustration for the manner of preparing and interpreting the economic balance sheet.

Keywords: assessment, economic value, accounting value, economic balance sheet, adjusted net asset, goodwill